West Bengal Real Estate Regulatory Authority Calcutta Greens Commercial Complex (1st Floor) 1050/2, Survey Park, Kolkata- 700 075

Complaint No.COM000196 (erstwhile WBHIRA)

Vijay Kumar Gupta...... Complainant

Vs.

Green Tech IT City Pvt. Ltd...... Respondent

Sl. Number	Order and signature of Authority	Note of
and date of		action taker
order		on order
06	Complainant (email - vkggoyal@gmail.com) is present in the online	
05.12.2023	hearing filing hazira through email.	
	Advocate Ritaja Mukherjee is present on behalf of the Respondent filing	
	hazira and vakalatnama through email.	
	Respondent has submitted a Notarized Affidavit dated 04.12.2023,	
	containing his total response regarding the Affidavit of the Complainant, as per	
	the last order of the Authority dated 11.09.2023, which has been received by	
	this Authority on 04.12.2023.	
	Let the said Written Response of the Respondent be taken on record.	
	Heard both the Parties in detail.	
	Respondent stated in their Affidavit and also at the time of hearing that he require some more time to make the refund and prayed for necessary permission for payment of the Principal Amount of Rs.9,60,260/- in 4 (four) consecutive monthly instalments starting from January,2024 to April,2024.	
	Complainant at the time of hearing did not give consent to the above stated proposal of the Respondent.	
	However, Complainant also stated that he will accept the payment as per the direction of this Authority and he requested that the payment by the Respondent is to be made under the supervision / review of this Authority.	
	After examination of the Notarized Affidavits of both the parties and Notary Attested documents placed on record and after hearing both the parties through online hearing, the Authority is of the considered view that the Respondent has failed miserably in his obligation to handover possession of the flat to the Complainant within the scheduled timeline and therefore, he is liable to refund the principal amount paid by the Complainant alongwith interest at the rate of SBI PLR +2% per annum for the period starting from the date of respective dates of payments made by the Complainant till the date of	-

(Regulation and Development) Act, 2016 read with rule 17 and 18 of the West

Bengal Real Estate (Regulation and Development) Rules, 2021.

Hence, the Authority is pleased to give the following directions:-

- a) The Respondent shall refund the Principal amount of Rs.9,60,260/(Rupees Nine lakhs sixty thousand two hundred sixty only) paid by the
 Complainant alongwith interest @ SBI Prime Lending Rate + 2% per
 annum for the period starting from the respective dates of payments
 made by the Complainant till the date of realization; and
- b) Respondent is directed to complete the refund of the Principal Amount in 3 (three) consecutive monthly installments starting from **January**, **2024 ending with March**, **2024** and the interest amount shall be paid in one installment in the month of April'2024.
- c) Respondent shall pay Rs.3,00,000/- within $31^{\rm st}$ January 2024, Rs.3,00,000/- within $29^{\rm th}$ February, 2024 and Rs.3,60,260/- within $31^{\rm st}$ March 2024; and
- d) Respondent is also directed to start payment as per the above directions given at (a) and (b) above; and
- e) The refund shall be made by **bank transfer** to the bank account of the Complainant; and
- f) The Complainant shall send his bank account details in which he wants to take the refund amount, to the Respondent by email within 3 days from the date of receipt of this order of the Authority by email; and
- g) If the Respondent fails/neglects to comply the above order of the Authority, penalty may be imposed upon the Respondent as per the section 38 read with section 61 of the Real Estate (Regulation and Development) Act, 2016, if the Authority thinks fit to do so on the next date of hearing.

The Authority shall review the matter on the next date of hearing.

Fix 03.04.2024 for further hearing and order.

(SANDIPAN MUKHERJEE)

Chairperson

West Bengal Real Estate Regulatory Authority

Member

(BHOLAN

West Bengal Real Estate Regulatory Authority